




Ngāti Ranginui Iwi

ANNUAL
REPORT
2023

Contents

- 04 AGM Agenda
- 05 Minutes of Previous AGM
- 15 Chairman's Report
- 17 CEO Report
- 19 Consolidated Financial Statements



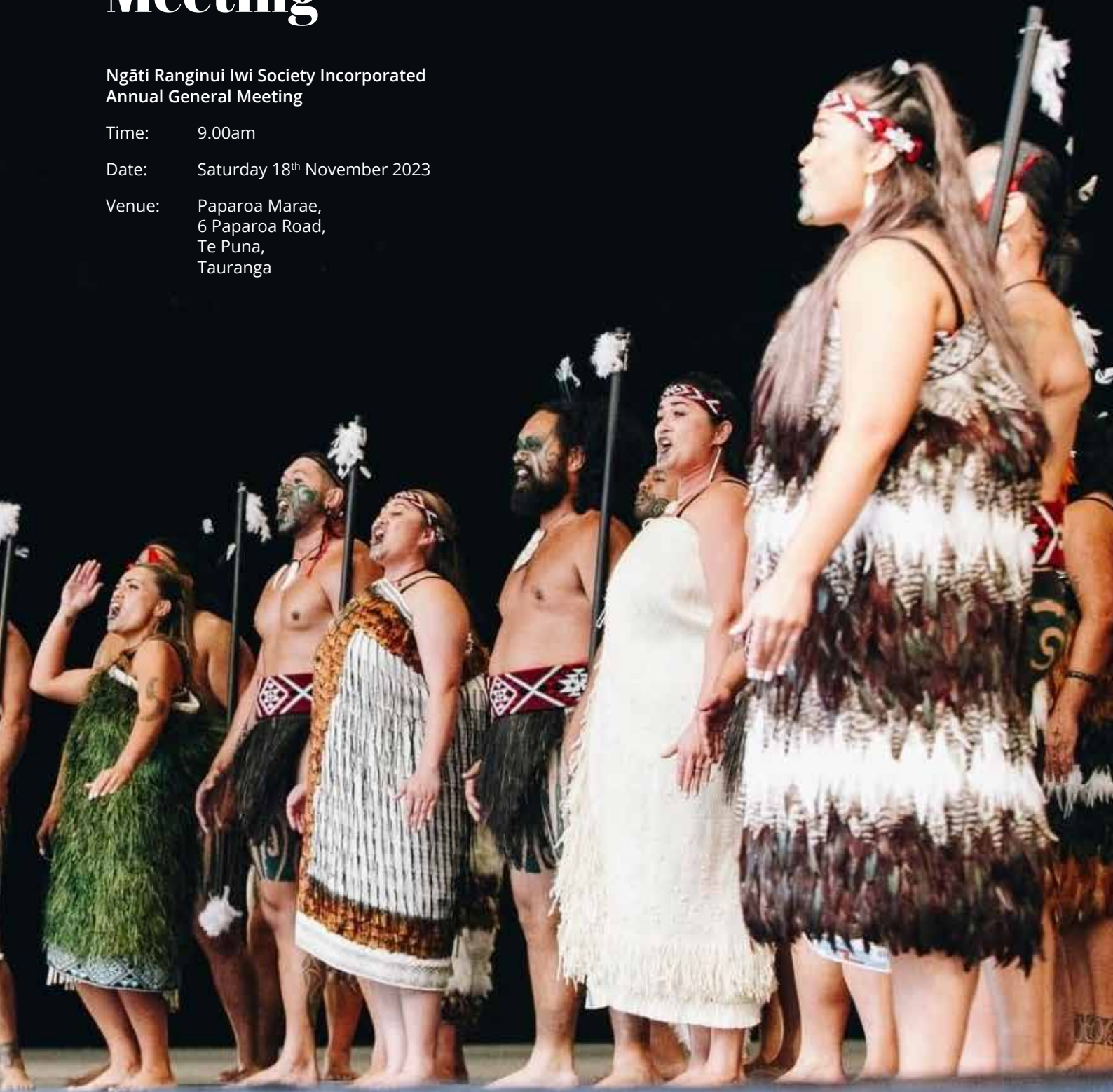
Annual General Meeting

Ngāti Ranginui Iwi Society Incorporated
Annual General Meeting

Time: 9.00am

Date: Saturday 18th November 2023

Venue: Paparoa Marae,
6 Paparoa Road,
Te Puna,
Tauranga





AGM agenda

9.00am Registrations and kapu tī

9.30am Karakia/Mihimihi

Apologies

Minutes from previous AGM

Matters Arising

Chairpersons Report

Operations Report

Annual Audited Financial Report for 1 July 2022 to 30 June 2023

- He Peka Taonga Financial Report for 1 July 2022 to 30 June 2023

General Business

- Uenukurangi

12.10pm Karakia whakamutunga

12.15pm Lunch





Minutes from last meeting

MINUTES OF NGĀTI RANGINUI IWI SOCIETY INCORPORATED ANNUAL GENERAL MEETING

Hairini Marae
19 November 2022, 9:30am

Hui commenced at 9:51am

Attendees:
Refer to attendance register
Chairperson: Donna Gardiner
Secretary: Emma Hall

Apologies: Te Pio Kawe, Rangatahi Kawe, Tomika Whiu, Whānau Reweti, Hinewai Ngawaka, Sylvia Willison, Melissa Willison, Debbie Kaiawha, Trevor Saunders, Joe Gardiner, Te Ra Kino, Grant Muru, Hope Kiwa Muru, Reihana whānau, Suaree Borell (lateness), Ngahou Poroa, Millie Hikairo, Monty Kuka, Kirsty & Melissa Rikirangi, Brian Nicholas, Maringi Ngata-Campbell, Marama Clark, Te Punairangiriri Faulkner, Bobbie Rolleston

KARAKIA / MIHI

Karakia: Des Heke
Mihi: Pohe Luttenberger, Antoine Coffin
Chairperson Welcome

APOLOGIES

Motion	That the members approve the apologies as noted
Moved	Irene Walker
Seconded	Tawharangi Nuku
Moved	Unanimous

Change Order of Business

Constitutional amendments will be discussed prior to the Elections

General Business

- Nanny Mihi Gardiner is celebrating her 89th Birthday.
- Pleased to see the number of people that have shown up today. Also pleased with the number of new registrations that have been received, an amazing response.

Minutes from the Previous AGM – 28 November 2021

Motion	That the minutes of the Ngāti Ranginui Inc Soc. AGM held 28 November 2021 be confirmed as a true and accurate record
Moved	Janis Smith
Seconded	Raua Reihana
Moved	Unanimous

Matters arising from AGM minutes dated 28 November 2021

Actions:

- 1 Complete
- 2 That is an ongoing discussion with our hapū and Marae
- 3 Vision Ranginui will be addressed in the Chair and CEO's report

CHAIRPERSONS REPORT

Refer to Chairperson Report – Donna Gardiner

KEY POINTS

- Leadership is a collective responsibility, the board as a collective, lead our organization.
- Strategic vision into the future - given intergenerational trauma through colonisation, the strategic plan developed will be to cover a 20-year period to help address future generations.



Photograph by TMKT

- Marae are the thread that represents our whānau and are central to our strategic planning.
- Investment in key areas - tribal hapū history and responses to those institutions that impact on our mana – our response is strongly treaty focused, strongly partnership focused and strongly representative of the aspirations of our uri.
- As Iwi/Marae/Whānau we have been through difficult times. Covid is still around, we must continue to be vigilant. However, what we saw was whānau, Marae and Iwi come together in support. For our uri, we ensured that we were treated in an equitable way by the Government agencies.
- We have provided a lot of support through Covid in conjunction with the Ngāti Ranginui Fisheries Trust, through Marae grants and through relationships with local authorities.
- Difficult economic times are ahead, it is imperative that we continue to support whānau.
- Future – we want to diversify our income stream and investments to allow us to be less reliant on our government funding. Create other income revenue streams.
- Environment – Taiao has been a priority. In the last three years we have entered into contracts with the Department of Conservation and the Ministry for Environment, this mahi will be reflected amongst the Marae and our community.
- Diversified investments, we have brought the property that the Iwi is based in on 17th Avenue, fully paid for our whare that supports children being housed through Oranga Tamariki. This is a start to diversifying our income stream and investments.
- Tauranga is the fifth largest city in the country with the largest Port. We want to make them responsible to Mana Whenua, they have an obligation to respond as partners.

- Kaumatua and feedback received from Marae has told us they want investment in housing, the Board want to meet those commitments and continue to consider this as part of our strategic planning.
- We belong to the National Iwi Chairs Forum, through this, we have representation in 3 Waters, in housing initiatives, climate change and adaptation.
- In conclusion the Chairperson wanted to acknowledge the Board for their commitment and the work of staff who have brought the organisation through some difficult times.

Charlie – Add mention of Ngāti Ranginui Kapahaka upholding the presence of Takitimu.

Tawharangi – add mention of Maturanga Māori, should be Maturanga a Ngāti Ranginui – there was agreement that we should not be generalized under the banner of Māori

Motion	That the Chairperson’s report be received
Moved	Stacey Mareroa
Seconded	Janis Smith
Moved	Unanimous

OPERATIONS REPORT

Refer to Chief Executive Report – Melanie Tata

KEY POINTS

- Chief Executive welcomed the turn out and was pleased with the numbers in attendance
- Marae continue to guide our strategies
- Objective of our constitution is to promote and advance the interests of the Iwi.
- We are clear on the importance of ensuring our Iwi is at the table as treaty partners

- CEO outlined the priorities of the strategy.
- There has been a significant increase in the number of beneficiaries that have registered over the last month.
- Workforce – we have been supporting whānau into roles, as they develop and then supporting them in moving on.
- Takitimu Waka – Kaumatua sought to ensure the upkeep of our waka was a responsibility of the Iwi – the organisation invested in the maintenance and wananga leadership hosting our kaihoe and whānau ensuring korero from kaumatua to our youth strengthening the connection to Takitimu.
- Ministry of Education funds have assisted in building the footprint of our iwi in Tauranga Moana Schools.
- Covid – we built a team to provide support and act immediately. Clinics to Marae, kai out to Marae, working 1-1 with whānau.
- 88% of our income is contract revenue – we have had the ability to use our govt contracts to extend financial aid and resource out to our Uri.
- We have good people with great skill sets across the staff.
- Four whare that we deliver from
 - Welcome Bay – Tamariki Respite and Emergency Placements
 - 9th Avenue – Counselling Services
 - Fraser Cove – Health Hub
 - 17th Avenue – Iwi Office
 - Own two properties – Welcome Bay, 17th Avenue
 - Tenanted by Classic Builders
- National Iwi Chairs – we continue to have a footprint in this space
- Relationships important and remain positive and well connected amongst the Board, ngā uri and operations

Bob Leef

- Treaty Partnerships
- Ngāti Taka representation on the board.
- Note his concerns and considerations.

Dave Nuku

- Congratulated the CEO and Board on a successful year
 - outlook for the next year looks positive.
- Risks – sustainability of contracts because they are a 3-year term.

- Reliant on workforce, senior leaders, and their foresight. Marae reps.
- Co-design – pushing that narrative
- Tool – strategies coming out of cabinet.
- Strategies in future – how to diversify our business. Building equity to grow different income streams.

Parekaia Smith

- Raised queries seat erected on Mauao removed.
- Matemoana responded as Ngāti Ranginui representative on Mauao Trust
 - Chairs removed as they were overdue of being removed for Health and Safety purposes.
 - There was no engagement with whānau – which was missed, and an apology was given to those whānau.
 - Mauao Trust has confirmed that there will be no more commemoration plaques to go on Mauao
 - Chairs and plaque were to be returned to whānau

Irene Walker

- Acknowledged the awesome mahi of both the staff and Board.
- Noted the importance of maintaining Matauranga a Ngāti Ranginui
- Encouraged the Iwi to take a lead and tono for Matariki and Waitangi

Matemoana McDonald

- Raised the question of the relationship between Hapū and Iwi. How do they operate in the same space? How do we stop the clash of funding applications for Hapū and Iwi, how do you differentiate?
 - The Chairperson responded that the approach has always been that we are here to support the mana of Marae and Hapū. Our intent is never to override the mana of hapū and marae and we will continue to support the aspirations of marae and hapū.
 - Marae reps on the board – we trust that they feed back to us if there are any such cases.

Te Atarangi Whiu

- How can we be better align retaining what we want to do within our hapū to ensure we are not in direct conflict with the Iwi.

- Des Tata responded that the Board are mindful of this and support the hapū when their aspirations are brought to the table.

Motion	That the Chief Executive Officer's Report be received
Moved	Turi Ngatai
Seconded	Graeme Cameron
Moved	Unanimous

ANNUAL AUDITED FINANCIAL REPORT

- Introduction to Jenny Lee (BDO – Accountant) and Donna Taylor (BDO - Auditor)
- Ngāti Ranginui Iwi Society Inc. and NRI Home & Community Support Services accounts presented
- Limited Liability Partnership – for the 17th Ave building
 - 3.98 m – look to repay those borrowings.
- Antoine - property land and buildings, query around depreciation.
 - Depreciation - Accounting depreciation, not tax depreciation.
- Bob Leef – noted that \$3.98m paid for 17th Ave building - loan is at 4%
 - Tenanted by Ngāti Ranginui Iwi with the other half occupied by Classic Builders.

Limited Liability Partnership

- The only partner under this Limited Liability Partnership is NRI and therefore makes all decisions which was the most appropriate status for the building to sit under.

Pua Taikato asked whether there an opportunity to lease office space within 17th Ave.

- There are two areas – NRI has filled one space and the other is filled by Classic Builders at this time.

Stacy Mareroa

- Personal remuneration for the Board, what classifies meetings – policies on this.
 - Anahera responded that there is a policy around board meetings, length of hui is set for two hours.

Online Queries

- Tony Tangaroa - When it is in a fixed rate capital-repaid without a penalty.

- Decisions on repaying is determined by the Board, our intention is to pay it off as quickly as we can but still leave enough capital for the operations.

- Aim to have it paid off within 10-15 years would be the ideal.

Donna Taylor (BDO - Auditor)

- What has been presented in terms of financial accounts, we are confident they reflect the status.
- Audit report is unqualified.

Motion	That the audited accounts for both NRI Inc inclusive of He Peka Taonga be received
Moved	Antoine Coffin
Seconded	Wahia Poroa
Moved	Unanimous

- Dave Nuku – Again thanked the Board and staff for their mahi. Performance is outstanding and to do this in the current economic climate is very impressive.

HE PEKA TAONGA FINANCIAL REPORT

Presented by Josie Ririnui

Motion	Financial Report for He Peka Taonga be received and accepted
Moved	Andrea Laison
Seconded	Irene Walker
Moved	Unanimous

CONSTITUTION AMENDMENTS

- Graeme Elvin (McKenzie Elvin Lawyers) was invited to introduce the proposed Constitution Amendments.

Motion	Accepted all proposed amendments with the exception of two deferrals to clauses 5.1 (a) and 16.7 (c) – and further amendments to clauses 5.1 (b) and 13.1 (a) – Refer to Attachment A
Moved	Te Atarangi Whiu
Seconded	Ngaronoa Ngata
Moved	Unanimous

ELECTIONS – APPOINTMENTS FOR CHAIRPERSON & DEPUTY CHAIR

Anahera Akuhata explained the voting process, votes for both positions would be held by way of ballot

Nominations received for Chairperson

Donna Gardiner – nominated by Raua Reihana & Michelle Reihana

Charlie Rahiri – nominated by Toni Heke-Ririnui & Aramahou Ririnui

Nominations received for Deputy Chairperson

Ngairo Eruera - nominated by Toni Heke-Ririnui & Aramahou Ririnui

Suaree Borell nominated by Parewhati Taikato & Irene Walker

Destiny Leaf – Kura Martin-Tukaokao & Leanne Faulkner

Proxies were read and noted as:

PROXY HOLDER	NO. OF PROXY VOTES EACH
Charlie Rahiri	10
Kirsty Willison	86
Toni Heke-Ririnui	13
Ngawa Hall	10
Pare Kana	8
Te Huariki Gardiner-Toi	6
Puti-Puti Gardiner-Toi	3
Camilla Karehana	1
Anahera Akuhata	5

Pua Taikato	1
Christine Borell-Fisihoi	2
Veronica Waiari	1
Janis Smith	8
Lindsay Muru	10
Tatai Allen	2
Avy Gardiner	20
Rondell Reihana	5
Suaree Borell	1
Frances Rolleston	2
Patrick Nicolas	2
Kipouaka Pukekura-Marsden	2
Debbie Pearson	2
Jennifer Rolleston	2
Mary Wehipoti Smith	5
Andrea Laison	4

Candidates were given an opportunity to korero around their nomination for the roles.

1.32pm - Lunch Break

2.45pm - Raua Reihana announced successful candidates

Confirmed	Chairperson - Charlie Rahiri Deputy Chairperson - Suaree Borell
------------------	--

Meeting closed at: 2.55pm

ACTION SCHEDULE

#	DATE	ACTION	WHO	STATUS
1.	28/11/21	Jurisdiction of Marae rep's vs hapū rep's with regards to Taiao – investigate discussions being entered into	BOARD MEMBERS	ONGOING
2.	28/11/21	Vision Ranginui. Discussion to continue with the three entities regarding the review of Vision Ranginui, with an update to be provided. It will be addressed in the Chair and CEO's report 2023	THE THREE ENTITY CHAIRS	ONGOING

AGM attendance register

Ngāti Ranginui Iwi Society Incorporated
Annual General Meeting

Held at Hairini Marae
on Saturday 19th November 2022

1	Tatai Allen	Ngāti Hangarau, Pirirakau, Wairoa, Ngāi Te Ahi
2	Lindsay Muru	Hairini
3	Frank Kawe	Hairini
4	Janice Smith	Hangarau
5	Raua Reihana	Ngāti Hangarau
6	Parakaia Smith	Hangarau
7	Alexis Tata	Ngāi Tamarāwaho
8	Des Tata	Ngāi Tamarawaho
9	Des Heke	Hairini/Ngāti He
10	Frances Rolleston	Hangarau
11	Graeme Elvin	Paparoa
12	Eruera Tuhakaraina	Pirirakau
13	Pua Taikato	Ngāti Pango
14	Parewhati Taikato	Ngāi Te Ahi/ Ngāti Pango/Ngāi Tamarāwaho/ Hangarau
15	Charlie Rahiri	Wairoa/Huria/ Hangarau
16	Charles Rahiri	Wairoa
17	Te Atarangi Whiu	Ngāi Te Ahi
18	Rana Witeri	Te Wairoa/Ngāti Kahu
19	Joanna Bidois	Pirirakau
20	Stacey Mareroa- Roberts	Pirirākau
21	Brenda Mareroa	Pirirākau

22	Waina Heke-Kaiawha	Ngāi Te Ahi
23	Kirsty Willison	Huria/Wairoa
24	Rakera Willison	Huria/Wairoa
25	Tuara Rahiri	Huria/Wairoa
26	Tumatawha Piahana	Huria
27	Joy Rahiri	Wairoa
28	Edith Adams	Wairoa
29	Mabel Whaiapu	Wairoa
30	Graham Cameron	Pirirakau
31	Puti Gardiner	Hairini
32	Whetu Marama Manihera	Hairini
33	Te Moanaroa Ngatoko	Ngāi Tamarāwaho/ Wairoa
34	Christine Borell – Fisihoi	Pirirakau
35	Debbie Pearson	Ngāi Tamarāwaho/ Ngāi Te Ahi/Ngāti He
36	Hoani Pearson	Ngāti Ranginui/Ngāi Tamarāwaho
37	Pipi Tukaokao	Ngāti Kahungunu/ Ngāti Kere
38	Trixie Wepiha	Ngāi Te Ahi
39	Raechel Moore	Ngāi Te Ahi
40	Antoine Coffin	Ngāti Kahu
41	Nick Leef	Ngāti Taka/Pirirakau
42	Noeline Tuhakaraina	Pirirakau
43	Oriwa Lovett	Ngāi Te Ahi



44	Riwa Keno	Ngāi Te Ahi
45	Ian Rikirangi	Ngāi Tamarawaho
46	Coochie Jackino	Huria
47	Julie Waaka	Waimapu/Ruahine
48	Tamoe Ngata	Wairoa/Huria/Hairini
49	Kay Brown	Ngāti Kahu/Wairoa
50	Ngaronoa Reweti-Ngata	Ngāti Kahu
51	Rondell Reihana	Hangarau
52	Wahia Ellis-Kuka	Maungatapu/Hairini
53	Waraka Kingi	Hairini/Ngāi Te Ahi
54	Aramahou Ririnui	Hairini/Ngāi Te Ahi
55	Anahera Akuhata	Tutereinga/Pirirakau
56	Ricki Nelson	Ngāti Te Wai/Tuapiro
57	Emma Mapihi Campbell	Pirirakau/Ngāi Te Ahi
58	Mary Wehipoti Smith	Hairini/Ngāi Te Ahi
59	Franklin Ririnui	Ngāi Te Ahi
60	Camilla Karehana	Ngāi Te Ahi
61	Taylor Karehana	Ngāi Te Ahi
62	Tania Ririnui	Ngāi Te Ahi
63	Turi Ngatai	Ngāi Te Ahi
64	Terence Tata	Ngai Tamarāwaho
65	Piatarahi Heke	Ngai Tamarāwaho
66	Aroha Ririnui	Ngāi Te Ahi
67	Tatai Allen	Ngāi Te Ahi/Ngāti Hangarau/Pirirakau/Wairoa
68	Delwyn Walker	Ngāi Te Ahi/Ngāti He/ Ngai Tamarāwaho
69	Tareha Walker	Ngāi Te Ahi/Ngāti Ruahine
70	Hinerongo Walker	Ngāi Te Ahi
71	Kipouaka Pukekura	Ngāi Te Ahi

72	Donna Gardiner	Ngai Te Ahi
73	Kelly Waaka	Ngāti Ranginui
74	Jade Borell-Baber	Paparoa/Pirirakau
75	Anna Gardiner	Ngai Te Ahi
76	Jenny Rolleston	Tutereinga
77	Gav Allan	Paparoa
78	Tawharangi Nuku	Hangarau
79	Caris Karehana	Ngai Te Ahi
80	Marissa Rahiri	Ngāti Tauaiti
81	Karen Warren Nicholas	Ngai Te Ahi/Pirirakau
82	Pirihira McMath	Ngai Te Ahi
83	Ngawa Hall	Pirirakau
84	Wendy Borell	Tutereinga
85	Michelle Horne	Pirirakau/Paparoa/Tutereinga
86	Kororia Nuku	Ngāti Hangarau
87	Amy Gardiner	Hairini
88	Frank Harawera	Ngāti Hangarau
89	Ritihia	Pirirakau/Paparoa
90	Norm Rahiri	Ngāti Kahu
91	Willie Tai	Ngai Te Ahi/Pirirakau
92	Hinepounamu Nuku	Ngai Te Ahi
93	Parengamihi Gardiner	Ngai Te Ahi
94	Joanne Gear	Ngāi Tamarawaho
95	Ria Hall	Te Pirirakau
96	Te Iwi Mokai Malcom	Ngai Te Ahi
97	Veronica Waiari	Tawhitinui
98	Toni Heke	Ngāi Tamarawaho
99	Kylie Heke	Ngāi Tamarawaho
100	Pare Kana	Ngāti Hangarau
101	Te Aihe Toma	Te Rangihouhiri

102	Elizabeth Edwards	Ngāti Waka
103	Giselle Martins	Mahi Ngāti Ranginui
104	Rukuwai Lloyd	Ngāi Tamarawaho
105	Teresa Samuel	Ngāti Tauaiti/Ngāi Tuwhiwhia
106	Felicia Hennings	Ngāti Hangarau
107	Ngarongo Ormsby	Ngāti Kahu
108	Pohe Luttenberger	Hairini/Ngai Te Ahi
109	Irene Walker	Hairini/Ngai Te Ahi
110	Rachel Kuka	Ngāti Kahu/Ngai Tuwhiwhia
111	Ngawaiiti Ririnui	Hairini/Ngai Te Ahi
112	Kalani Tarawa	Ngāi Tamarawaho
113	Cheryl Hayes	Ngāti Hangarau
114	Ani Rikirangi	Ngāi Tamarawaho
115	Michaela Ormsby	Wairoa/Ngāti Kahu
116	Dave Nuku	Ngāti Hangarau
117	Chris Nepia	Ngāi Tamarawaho
118	William Nepia	Ngāi Tamarawaho
119	Suaree Borell	Pirirakau/Paparoa
120	Tamar Courtney	Pirirakau
121	Lucia Faulkner	Pirirakau/ Tutereinga
122	Stan Urwin	Ngāi Tamarawaho
123	Te Waanihi Stone	Ngāi Tamarawaho/ Ngāti Kahu/Pirirakau
124	Diane Tama Webster-Allen	Ngāi Te Ahi/Ngāti He/ Waitaha/ Ngāi Wai Ki Aoteo
125	Vanessa Leaf	Pirirakau
126	Taakahi Borell	Tutereinga
127	Joseph Borell	Paparoa
128	Reweti Te Mete	Ngāti Hangarau Mokohiti Brown

129	Mokohiti Brown	Ngāi Tamarawaho/ Ngāti Kahu/Ngāti Hangarau/Ngāti Pukenga
130	Kalani Borell	Pirirakau/Tutereinga/ Paparoa
131	Bob Leef	Ngāti Taka
132	Merewhiua Benett	Ngāi Tamarawaho
133	Parehuia Murphy	Ngāti Hangarau
134	Wanika Rahiri	Ngāti Kahu/Pango/ Rangi
135	Piripi Paraeana	Ngāti Te Wai/Tuapiro
136	Kylie Willison	Ngāti Rangi/Ngāi Tamarawaho
137	Bill Harawira	Ngāti Rangi/Ngāi Tamarawaho
138	Reo Aroha Gear	Ngāi Te Ahi/Ngāti He
139	Matemoana McDonald	Ngāi Te Ahi/Hairini
140	Leanne Faulkner	Ngāi Te Ahi/Ngāti Taka/Ngāti Ruahine/ Pirirakau/Wakaiti
141	Lisa Gardiner	Ngāi Te Ahi/Hairini
142	Rosina Harawira	Ngāi Te Ahi/Ngāti Hangarau
143	Andrea Laison	Pirirakau
144	Carlton Bidois	Pirirakau
145	Ngapera Gardiner	Ngāi Te Ahi
146	Ivy Gardiner	Ngāi Te Ahi
147	Judy Harper	Ngāti Kahu
148	Ngareta Timutimu	Ngāti Hangarau
149	Josie Ririnui	Ngāi Te Ahi
150	Melanie Tata	Ngāi Tamarawaho
151	Patrick Nicholas	Pirirakau
152	Kayla Penno-Coleman	Kaimahi
153	Katie O'Brien	Kaimahi



Ngāti Ranginui in numbers

WE HAVE PROVIDED...



120

kai packs
to kaumatua



10k

discretionary
funding/
sponsorships

10k

to Ngati
Kahungunu
flood relief
fund



1.5k

to Te Kura
o Manunui
kapa haka
roopu



5k

Tauranga
Moana
Hui Aranga



70x

kaumatua
jackets
alongside
Fisheries Trust



10k

waka re-launch

SPONSORSHIP FOR ANZAC DAY



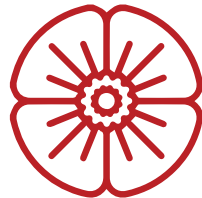
5k

Ngati Ranginui Kapahaka – Te Matatini 2023 campaign



**3x
10k**

teaching scholarships



225

tamariki/rangatahi supported in the education space



105

kaimahi employed



SUPPORT FOR POUKAI



607

whanau supported in the social services



6405

whanau/community supported in the health services

Chairman's Report



Ki te kotahi te Kākaho ka whati, ki te kapuia, e kore e whati
One reed alone will easily break, but if they are together in
a bundle they will never break

(Kiingi Tawhiao)

In my first year as Chair of Te Rūnanga o Ngāti Ranginui I've deliberately taken a slow approach, for several reasons but mainly because the Deputy and I wanted to consolidate our knowledge, skills, and direction by carefully understanding the landscape. I'd like to take the opportunity to reflect on the past year in my first report to the annual general meeting of Te Rūnanga o Ngāti Ranginui as Chair.

Despite the patient approach it has been an extremely busy year. We were elected in November 2022, however, officially took up the roles in February 2023, and we were on the cusp of taking Te Kapa Haka o Ngāti Ranginui to the Te Matatini stage for the 6th time. Our kapa performed exceptionally well and represented our whakapapa, our history, our aspirations on the biggest kapa haka stage in the world. As a former Chair of Te Kapa Haka o Ngāti Ranginui, I have and continue to be very proud of our kapa and the support provided by the Rūnanga. However, I'm also very aware that the joy and jubilation of kapa haka is hard earned through mahi, sweat, tears, sore bodies and voices, disappointment, energy and the continued commitment, drive and determination. This provides an appropriate and applicable sedgeway into the year that was.

In March we celebrated the refurbishment of our waka Takitimu. Built in 1990 the waka is a vessel and symbol of unity, courage and resilience, it represents those who fought hard to reassert our presence as Ngāti Ranginui within Tauranga Moana and throughout the motu. The Rūnanga and the Ngāti Ranginui Fisheries

trust were also part of the Environment Court Hearings with regards to the Port of Tauranga application for an extension. Months of work by both entities culminated in a week long hearing at Whareroa Marae where our case on behalf of Ngāti Ranginui was presented as strong, united and future focussed. Protecting our moana as responsible kaitiaki, restoration of kaimoana species, amplification of Ngāti Ranginui kōrero and hītori and creating dynamic opportunities for our people and our iwi to actively participate in the economy of Tauranga.

The annual Poukai which started in 1958 at Huria Marae was held at Whareroa Marae in Ngāi Te Rangi for the first time since its reinception in Tauranga Moana. Appropriate and fitting as we acknowledged some key people who over the years have supported the continued linkages with the Kingitanga. This Kaupapa, whose genesis stems from the need to support Te Pani, Te Pouwaru me Te Rawakore, is significant and pertinent to us as its reinforces the threads of our past woven into the fabric of who we are particularly as Ngāti Ranginui and the age old alliances that were built on the premise that we will never surrender, we will never give up and we will never cede our mana to anyone. That's the fire that has been ignited in many if not all of us and one that kaupapa such as the Poukai continue to remain relevant as not much has changed for us as a people.

May was both challenging and rewarding. In May we lost, in my view, one of the greatest researchers and storytellers of Ngāti Ranginui, Patrick Nicholas. A bastion of knowledge and a pillar of strength whose absence is already noticeable. Patrick played a pivotal role with our Rūnanga in particular as one of our whakapapa experts. At the end of May we were also

honoured to have attended the retirement dinner in honour of Clive Fugill. Clive spent over 50 years and one of the most senior kai whakairo at Te Puia in Rotorua, formerly, the New Zealand Maori Arts and Crafts Institute. In his time he trained a number of young Māori in this artform and in doing so protected generations of knowledge. Clive's mahi can be seen in our Tupuna whare at Hangarau and Tutereinga amongst many other whare.

Matariki rose in June and signalled the time to farewell our loved ones from the past year and herald new beginnings. In June, your board gathered to revisit our strategic direction and began a conversation about how we want to work moving forward. We used the Haka Ranginui, written over 100 years ago as the guide for the planning session and it provided some great reflections of our past and insights to our future. What was vehemently clear was that just like the kaupapa of the Poukai, the "headwinds" described in the haka, resonate with the headwinds we continue to face today, and in some ways these are amplified. As we continue to heavily occupy negative statistics, as the cost of living continues to rise, as we are housed out of our own whenua, what do we need to do as an Iwi, as Hapū and whanau to recreate our own independence and interdependence on each other, rather than continue to be at the behest and reliance of government. How do we become better and more responsible creators of better futures? What will we leave for our mokopuna?

This is a great lead into July, where I was fortunate to travel to Vanuatu and see first hand the effects of climate change. Vanuatu are still feeling the effects of twin cyclones that hit them within a week. This had evident synergy with what we are experiencing here in Aotearoa but moreover, here in Tauranga Moana. We are seeing increasing misalignment of significant indicators of our environment, such as birds migrating later, floods, tidal shifts and strange and new weather phenomena. We must continue to be involved and or leading on projects in conjunction with Iwi Chairs that protect and restore our environment. Everything we are is underpinned by our observations of the natural world, which is why, our Taiao, our environment is a key priority and we must see everything that we are as interconnected

In August we reinforced again our strong links to the Kingitanga and attended the 16th Koroneihana for Kingi Tūheitia Potatau Te Wherowhero IV. The focus of this Koroneihana was unity, and we absolutely support this kaupapa. Unity across iwi, unity across movements and collaborations where partners contribute to the success of each other.

The last two months were busy months as many hapū and Marae prepared for the Tauranga Moana, Tauranga Tangata festival and the country was in election mode. This highlighted and amplified the mood of the nation in that race and became a football for political lobbying. I know this caused discomfort for many and rightly so. However, we are a strong iwi and have withstood a number of challenges and obstacles and the best we can do is better place and position ourselves to actively participate in the political realm. It is poignant that the end of October saw us hosting the nation for Te Pūtake o te Riri. This reinforced the prowess of not

only our individual strength, but our collective strength as Tauranga Moana and unity as Iwi Māori throughout Aotearoa. Our resolve as a people centres on our ability to see our past as a vision to our future.

You will note from the CEO's report that the operations of the Rūnanga are delivering exceptional results. I'd like to thank the Leadership and team that work tirelessly for the Rūnanga day in day out. No reira, e ngā ringa tohaunui, koutou e hapai ake ngā kaupapa katoa o tō tātou iwi, mō to tātau whanau, hapū, hāpori, e mihi nui taiooreore atu ana ki a koutou katoa.

To our Board, who have shepherded the Rūnanga through some tough times, your perseverance, stamina and determination alongside former Chairs has enabled a strong platform from which we can launch into new and exciting horizons.

In between all of this, as you will know, I have spent the past few years working in the throes of government and have been fortunate to experience significant travel in my role with the former Minister of Foreign affairs, Hon. Nanaia Mahuta. This has enabled me to gain a greater understanding of the machinery of government and process in which we don't have enough interaction and influence. I campaigned on this and it remains a key part of how I would like to steer my own tenure as Chair. I have also agreed to quarterly Hui-a-Iwi so that we continue to keep you, our people, in touch with the significant pieces of work that we are undertaking at a strategic level on your behalf. Checks and balances are important.

The political climate will change, this year's election has made sure of this. It is our intention to continue to collaborate with forums such as Iwi Chairs and have direct conversations where we have issues pertaining directly to us. Our ability to do so hinges on our unity as an Iwi, coupled with our tenacity of purpose drawn from our ancestors as we journey to a common destination, marked with abundance in all things.

To this end, we honour and celebrate the ancestors' wisdoms by remembering that the rising tide raises all waka in the harbour. With this in mind, below is a list of priorities that your Deputy Chair, Suaree and I have for the next 12 months.

- Advance Uenukurangi – Vision Ranginui recommendations including but not limited to housing, education, te reo, and the unification of our Iwi entities
- Develop a strategic direction that encourages a commercial focus and enables our board members to take critical leadership roles within our iwi, community, region, nationally and internationally.
- Continue to hold the Port of Tauranga to account and work towards a better partnership where we contribute to each other's success
- Establish open door relationships with Ministers and Government agencies that reflect a mana orite approach.

Ngā mihi nui,
Charlie Rahiri
Chairman

Chief Executive's Report



Ranginui e ngunguru nei, au au aue ha, Ka tataki mai te whare o ngā ture, ka whiria ringa ringa i torona kei waho hokimai.

It is a pleasure to present the CEO report for the 2022-2023 FY, on behalf of Ngāti Ranginui Iwi Incorporated Society and in memory of our colleague and confidant Patrick Nicholas, I have used a passage from our Haka to guide my report.

By our own hands we will accomplish this; a starting point to remind us to acknowledge our ancestry, those before us, those we have recently lost, and those still with us who have had the foresight and tenacity to advance a united vehicle that would support growth, opportunity and promote our Tākitimu DNA within local, regional, and national arenas.

Operationally, we strive to preserve that history through a decision framework that upholds the vision Kia tū te Mana o Ngāti Ranginui whilst remaining accountable to our Marae, and still maintain the momentum to progress your Strategic Priorities:

- One Vision, Uenukurangi
- Mātauranga a Ranginui
- Health and Social Services
- Education
- Economic Development
- Environmental Sustainability
- Housing Innovation

In prior years we endured the waves of a pandemic which highlighted strengths and weaknesses from within many systems including our own. At that time for us, the theme was resilience and elasticity, having the ability to stretch, meld and respond. Moving forward, we have reflected on the focus of the previous financial year and turned our focus to business durability.

We are confident in our point of difference and very aware of the advantage a generational viewpoint has when founded on the intrinsic knowledge of Tangata Whenua. We are proud of our achievements and hope to continue an upward trajectory through durability, reputation, and Treaty relationships.

Post COVID, we knew a pivot was required, we saw a significant reduction of COVID funding with the cessation of contracts that had once aided in establishing new services for the Iwi. NRI had stretched and responded on behalf of a shortsighted system, however within that, we strategically developed services that had long term durability, this assisted in weathering the cull of COVID. With our focus on durability and the pending pivot already negotiated, we directed our attention toward our people, whether that was communities or kaimahi.

Capacity and capability of our teams in prior years, alongside a quick start up pace to projects has been an advantage point giving funders the confidence to invest in our business. With the strength of our teams being highlighted it was essential that we turned our focus inwards and review ourselves as employers. The 22/23 financial year, our board supported a project to complete a review of our remuneration processes, applying Strategic pay research of similar NGO's with national and local market scales as a comparative. Within Operations we identified some areas within the business that sat in the lower scale of the market and some areas were on point or at the higher end.

National employment policy have mandated wage and salary rates for our health and social service workforce, however an organization like NRI with multiple funding streams, pay relativity (for the smaller contracts) can stretch budgets which echoes the ongoing conversation of viable funding formulas particularly for Iwi orgs.

Funding formulas aside, we needed to lift and shift to ensure equitable salaries for our employees. We have invested time into reviewing and adjusting our own scales, immediately addressing those areas that were under market rate. Furthermore, we worked to reduce the side effects of short-term government contracting themes to support job security and consistency of income for our teams.

The review of our pay scales through sector due diligence has allowed us to be less reactive to govt policy and more attractive within competitive Job

markets. As an employer it is important for us to provide a healthy work environment that values and acknowledges our team. With that said, I am humbled by the efforts and commitment of our kaimahi and take this opportunity to share with you all how thankful I am for their loyalty and all-round great work.

Additional to people and productivity, we need to have a strong sense of identity. It has been through the boards leadership that we have pursued resource to drive forward the aspirational projects of the Iwi, such as:

- Prioritizing the wellbeing of Te Awanui and investing resource into the opposing position of Ngāti Ranginui to the Stella Passage consent application.
- Sourcing resource to support Marae capacity within the water kaitiaki space.
- Much needed maintenance of our waka and providing support for our Kaihauutu to wānanga and succession plan.
- The project of creating localized curriculum for all kura, designed by and delivered by Mana Whenua.
- The implementation of training programmes where mainstream organisations learn the history of Ngāti Ranginui and the impacts of that history in today's society.
- Continued commitment to our Kaumātua, through regular hui and update.
- Uenukurangi
- Fostering Takitimu relationships.

Ngāti Ranginui will continue to dedicate budget toward Iwi projects and we encourage our Marae to bring there whakaaro to the board table through your representative.

In conclusion, I would like to take this time to honor our kaumatua for their advice and support throughout the year, and appreciate the presence of our Tamariki and Rangatahi within the many Iwi Kaupapa from this year, your energy and strength of identity is humbling to see.

Furthermore, I acknowledge the stewardship of our Rūnanga members and acknowledge the first year completed by our New Chairperson Charlie and Deputy Chairperson Suaree, similarly acknowledging those Marae reps who have exited and those new to the board.

Operationally we will continue to build business durability through good decision making, continued development of our workforce and upholding our Ngāti Ranginui identity and Mātauranga.

Ngā mihi,
Melanie Tata

CEO

Consolidated financial statements

For the year ended
30 June 2023

- 20 Directory
- 23 Statement of Comprehensive Revenue and Expenses
- 24 Statement of Changes in Equity
- 25 Statement of Financial Position
- 26 Statement of Cashflows
- 27 Notes to the Financial Statements
- 40 Audit Report

Directory

Ngāti Ranginui Iwi Society Incorporated For the year ended 30 June 2023

Nature of Business

Ngāti Ranginui Iwi Society Incorporated is an incorporated society under the Incorporated Societies Act 1908 and is a charity registered under the Charities Act 2005. The society is an iwi organisation that provides advocacy, leadership and services to promote the interests of Ngāti Ranginui and our communities of interest. The organisation's core business is the promotion of health and social development, corporate services and leadership and strategic representation on policy, environmental and resource management issues, education, language revitalisation, managing fishing asset, and other areas of interest.

Incorporated Society & Charities Services

Incorporated Society Registration Number 484924	Charities Registration Number CC37691
---	---------------------------------------

Executive (Runanga)

Chairperson:		Donna Gardiner (Resigned: 19 November 2022)
		Charlie Rahiri (Appointed: 19 November 2022)
Deputy Chairperson:		Ngairo Eruera (Resigned: 19 November 2022)
		Suaree Borell (Appointed: 19 November 2022)
Marae Representatives:	Hairini	Turapaki Gardiner
	Hangarau	Raua Reihana (Alternate: Veronica Seddon)
	Huria	Desmond Tata
	Paparoa	Christine Fishioi (Resigned: 23 July 2023)
	Paparoa	Jade Borell-Baber (Appointed: 18 April 2023)
	Poututerangi	Destiny Leaf (Resigned: 29 September 2022)
	Poututerangi	Noeline Tuhakaraina (Appointed: 19 November 2022)
	Tawhitinui	Veronica Waiari
	Tuapiro	Piripi Paraeana
	Tutereinga	Anahera Akuhata (Alternate: Jacqui Rolleston-Steed Appointed 25 May 2023)
	Waimapu	Alison Flavell
	Wairoa	Michaela Ormsby (Resigned: 1 June 2023)

Chartered Accountant

BDO Tauranga Limited

Bankers

ANZ Tauranga

Auditors

BDO Tauranga

Business Address

166 Seventeenth Avenue, Tauranga

Statement of Service Performance

Ngati Ranginui Iwi Society Incorporated For the year ended 30 June 2023

Description of Entity's Outcomes

Ngati Ranginui Iwi Society Incorporated Group's purpose is to communicate, support, educate, and provide social services that help to improve the health and lives of its Iwi members.

The organisations goals are to:

- To promote and advance the interests of the Ngati Ranginui Iwi and all of its members within New Zealand.
- To provide and be concerned with the provision of facilities and amenities which will foster the moral, intellectual, spiritual and social life of the Ngati Ranginui Iwi within New Zealand.
- To promote the health, spiritual, physical and economic well-being of all members of the Ngati Ranginui Iwi within New Zealand.
- To promote and maintain liaison with similar and other organisations and with central and local government.
- To provide effective representation for the Ngati Ranginui Iwi and all of its members within New Zealand.
- To recognise and determine tino rangatiratanga for Ngati Ranginui as pertaining to the Treaty of Waitangi.
- To uphold the mana of Takitimu ki Tauranga Moana.

Description and Quantification of the Entity's Outputs

The entity provided the following outputs during the year:

Environment	Quantity 2023	Quantity 2022	Measure
Submissions on Environmental Matters by Iwi Group	6	3	Submissions
Representation on BOP Regional Council	1	-	Part time employee
Water Quality Research Project	3	3	Full time employees
Advice to Marae regarding Fresh Water Reforms	3	-	Wanaga held regarding Te Mana O Wai

Education	Quantity 2023	Quantity 2022	Measure
Develop School Curriculum Regarding Tauranga Moana	165 92	- -	Referrals Received Closed Enrollments
Mana Whenua Scholarships	\$30,000	\$30,000	Invested into Iwi teachers
Whanau Engagement	60	100	Tamariki / Rangitahi supported

Health	Quantity 2023	Quantity 2022	Measure
Mauri Ora Health Services	1,566	1,200	Community members reached
Healthy Lifestyles	77	99	Tamariki / Rangatahi supported
Rangiora Health Hub	4,453	176	Immunisations administered
Te Piripoho Safe Sleeping	60	60	Hapu mama supported
Whakapiki Oranga	249	174	Whanau supported

Social Services	Quantity 2023	Quantity 2022	Measure
Disability Services	7	5	Community participation
Emergency Placements	16	16	Placements
Haumarua Whanau	91 15 15	- - -	Tane Wahine Tamariki
Home & Community Support	285	184	Whanau / Community receiving home support
Tamariki / Rangahi Ora	20	30	Tamariki attended holiday programme
Mataora Mental Health Counselling Services	161 166	120 100	AOD Group Trauma Group
Resource Kaimahi	7	10	Whanau employed
Shared Care	4	4	Tamariki housed with whanau
Sustaining Tenancies	24	-	Members supported
Vocational Disability Services	12	12	Supported to employment
Whanau Kianga	24	-	Housed
Whanau Support	49	38	Whanau supported
YJ Mentoring	27 21 16	- - 16	Referrals Exited the Programme Met 100% Goals

Communications	Quantity 2023	Quantity 2022	Measure
Members Registered for CCommunications	7,866	7,430	Members
Members Registered on Social Media	3,783	3,500	Members

Comparative Figures

The comparative figures of the Statement of Service Performance have not been audited.

Statement of Comprehensive Revenue and Expenses

Ngati Ranginui Iwi Society Incorporated For the year ended 30 June 2023

	NOTES	2023 GROUP	2022 GROUP	2023 PARENT	2022 PARENT
Revenue					
Revenue From Exchange Transactions					
Rental Revenue		323,724	22,189	60	-
Other Revenue		871,342	1,080,052	817,419	947,244
Total Revenue From Exchange Transactions		1,195,066	1,102,240	817,479	947,244
Revenue From Non-Exchange Transactions					
Contract Revenue		9,099,922	8,156,841	5,525,555	3,777,014
Grants & Koha Received		141,260	644,013	141,260	644,013
Total Revenue From Non-Exchange Transactions		9,241,181	8,800,855	5,666,814	4,421,028
Total Revenue		10,436,247	9,903,095	6,484,293	5,368,272
Total Revenue		10,436,247	9,903,095	6,484,293	5,368,272
Expenses					
Operating Expenses		1,969,977	1,863,141	1,054,159	896,541
Administration Expenses	4	752,845	732,623	592,184	594,258
Employee Benefit Expenses	5	5,315,028	5,097,551	2,635,760	2,115,630
Grants and Koha		23,232	10,355	23,232	10,355
Total Expenses		8,061,082	7,703,668	4,305,334	3,616,784
Net Interest Received					
Interest Received		121,415	38,580	107,249	38,039
Total Net Interest Received		121,415	38,580	107,249	38,039
Net Surplus / (Deficit)		2,496,580	2,238,006	2,286,207	1,789,527
Other Comprehensive Revenue and Expenses for the Period					
Other Comprehensive Revenue and Expenses for the Period					
Investment Revaluation Reserve:Capital Gains This Year		3,140	(53,670)	3,140	(53,670)
Limited Liability Partnership Formation Expenses		-	(6,635)	-	-
Total Other Comprehensive Revenue and Expenses for the Period		3,140	(60,306)	3,140	(53,670)
Total Other Comprehensive Revenue and Expenses for the Period		3,140	(60,306)	3,140	(53,670)
Total Comprehensive Revenue and Expenses		2,499,720	2,177,701	2,289,347	1,735,857

The financial statements should be read in conjunction with the accompanying Independent Auditors Report.

Statement of Changes in Equity

Ngati Ranginui Iwi Society Incorporated For the year ended 30 June 2023

	NOTES	ASSET REVALUATION RESERVE \$	RETAINED EARNINGS \$	TOTAL EQUITY \$
Group:				
2022				
Balance at 30 June 2021		324,902	4,476,403	4,801,305
Surplus for the Period		-	2,241,201	2,241,201
Other Comprehensive Revenue	10	(53,670)	(6,635)	(60,305)
Total Comprehensive Revenue & Expenses		(53,670)	2,234,566	2,180,896
Distributions to Beneficiaries Recorded in Equity		-	(3,195)	(3,195)
Balance at 30 June 2022		271,232	6,707,774	6,979,006
2023				
Balance at 30 June 2022		271,232	6,707,774	6,979,006
Surplus For the Period		-	2,501,589	2,501,589
Other Comprehensive Revenue & Expense	10	3,140	-	3,140
Total Comprehensive Revenue & Expenses		3,140	2,501,589	2,504,729
Distributions to Beneficiaries Recorded in Equity		-	(5,009)	(5,009)
Balance at 30 June 2023		274,372	9,204,354	9,478,726

Parent:

	NOTES	ASSET REVALUATION RESERVE \$	RETAINED EARNINGS \$	TOTAL EQUITY \$
2022				
Balance at 30 June 2021		324,902	3,968,596	4,293,498
Surplus for the period		-	1,792,722	1,792,722
Other Comprehensive Revenue	10	(53,670)	-	(53,670)
Total Comprehensive Revenue & Expenses		(53,670)	1,792,722	1,739,052
Distributions to Beneficiaries Recorded in Equity		-	(3,195)	(3,195)
Balance at 30 June 2022		271,232	5,758,123	6,029,355
2023				
Balance at 30 June 2022		271,232	5,758,123	6,029,355
Surplus for the period		-	2,291,216	2,291,216
Other Comprehensive Revenue	10	3,140	-	3,140
Total Comprehensive Revenue & Expenses		3,140	2,291,216	2,294,356
Distributions to Beneficiaries Recorded in Equity		-	(5,009)	(5,009)
Balance at 30 June 2023		274,372	8,044,330	8,318,702

The accompanying notes form part of the financial statements.

Statement of Financial Position

Ngati Ranginui Iwi Society Incorporated

As at 30 June 2023

	NOTES	GROUP 2023 \$	GROUP 2022 \$	PARENT 2023 \$	PARENT 2022 \$
Assets					
Current assets					
Cash and Cash Equivalents	6	4,609,633	3,279,999	3,539,312	2,384,510
Current Investments	10	1,604,737	1,521,285	1,548,897	1,521,285
Accounts Receivable	7	1,951,206	1,376,010	1,530,936	836,268
Total Current assets		8,165,576	6,177,294	6,619,146	4,742,062
Non current assets					
Property, plant and equipment		4,713,651	4,737,295	789,427	754,960
Intangible Assets	8	165,139	165,139	165,139	165,139
Investments - Non Current	10	383,249	380,109	383,250	380,110
Related party receivables		-	-	2,021,789	2,018,289
Total Non current assets		5,262,039	5,282,543	3,359,605	3,318,498
Total Assets		13,427,615	11,459,837	9,978,750	8,060,561
Liabilities					
Current liabilities					
Accounts Payable	11	658,118	708,022	493,314	429,789
Employee entitlements	12	454,329	381,137	211,208	171,952
Income Received In Advance		949,985	963,325	949,984	963,324
Finance Leases	14	4,234	2,616	4,234	2,616
Term Loans	13	86,570	17,768	-	17,768
Total Current liabilities		2,153,237	2,072,868	1,658,740	1,585,449
Non current liabilities					
Finance Leases	14	1,308	10,399	1,308	10,399
Term Loans	13	1,794,344	2,397,564	-	435,357
Total Non current liabilities		1,795,652	2,407,963	1,308	445,756
Total Liabilities		3,948,889	4,480,831	1,660,048	2,031,206
Net Assets		9,478,726	6,979,006	8,318,702	6,029,355
Total Equity					
Equity		9,478,726	6,979,006	8,318,702	6,029,355
Total Total Equity		9,478,726	6,979,006	8,318,702	6,029,355

Signed by:

..... Trustee 05 October 2023 Date

..... Trustee 05 October 2023 Date

The financial statements should be read in conjunction with the accompanying Independent Auditors Report.

Statement of Cashflows

Ngati Ranginui Iwi Society Incorporated For the year ended 30 June 2023

	NOTES	2023 GROUP	2022 GROUP	2023 PARENT	2022 PARENT
Net Cashflow Movements					
Cashflows From Operating Activities					
Cash was Provided From:					
Cash Received From Customers		9,684,530	8,724,243	5,613,104	4,295,258
Grants, Bequests & Koha		141,260	644,013	141,260	644,013
Dividends Received		11,921	11,015	11,921	11,015
Interest Received		121,415	38,580	107,249	38,039
Cash was Applied To:					
Employee & Supplier Payments		(7,876,539)	(7,494,618)	(4,099,412)	(3,475,064)
Grants, Koha & Donations		(23,232)	(10,355)	(23,232)	(10,355)
Total Cashflows From Operating Activities		2,059,355	1,912,878	1,750,890	1,502,906
Cashflows From Investing Activities					
Cash was Applied To:					
Purchase of Plant & Equipment		(99,369)	(4,035,855)	(99,369)	(50,641)
Term Deposits		(83,453)	(18,431)	(27,612)	(18,431)
Total Cash was Applied To:		(182,822)	(4,054,286)	(126,981)	(69,072)
Total Cashflows From Investing Activities		(182,822)	(4,054,286)	(126,981)	(69,072)
Cashflows from Financing Activities					
Cash was Provided From:					
Loan Funds Received		-	1,982,848	-	7,848
Total Cash was Provided From:		-	1,982,848	-	7,848
Cash was Applied To:					
Distributions Paid		(5,009)	(3,195)	(5,009)	(3,195)
Loan Repayments		(541,891)	(40,031)	(460,598)	(27,238)
Related Party Advance		-	-	(3,500)	(2,018,289)
Total Cash was Applied To:		(546,900)	(43,226)	(469,107)	(2,048,722)
Total Cashflows from Financing Activities		(546,900)	1,939,622	(469,107)	(2,040,874)
Total Net Cashflow Movements		1,329,633	(201,786)	1,154,802	(607,040)
	NOTES	2023 GROUP	2022 GROUP	2023 PARENT	2022 PARENT
Cashflow Movement for the Year					
Net Cashflow for the Year from all Activities		1,329,633	(201,786)	1,154,802	(607,040)
Cash at the Beginning of the Year	6	3,279,999	3,481,785	2,384,510	2,991,550
Cash at the End of the Year	6	4,609,632	3,279,999	3,539,312	2,384,510
Represented By:					
Cash on Hand at Bank	6	4,609,632	3,279,999	3,539,312	2,384,510

The financial statements should be read in conjunction with the accompanying Independent Auditors Report.

Notes to the Financial Statements

Ngati Ranginui Iwi Society Incorporated For the year ended 30 June 2023

1. Statement of Accounting Policies

Reporting entity

Ngāti Ranginui Iwi Society Incorporated (the "Society") is an incorporated society under the Incorporated Societies Act 1908 and is a charity registered under the Charities Act 2005, domiciled in New Zealand. The Society and its subsidiary, Ngati Ranginui Home & Community Support Services Company Limited, comprise the Ngati Ranginui Iwi Society Incorporated Group ("the Group").

The Society and the Group are considered public benefit entities for the purposes of financial reporting in accordance with the Financial Reporting Act 2013.

Ngāti Ranginui Iwi Society Incorporated is an iwi organisation that provides advocacy, leadership and services to promote the interests of Ngāti Ranginui and our communities of interest.

The organisation's core business is the promotion of health and social development, corporate services and leadership and strategic representation on policy, environmental and resource management issues, education, language revitalisation, managing fishing assets and other areas of interest.

2. Basis of preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period. Accounting policies are selected and applied in a manner which ensures that the resulting financial information satisfies the concepts of relevance and reliability, thereby ensuring that the substance of the underlying transactions or other events is reported.

(a) Statement of Compliance

The consolidated financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Principles ("NZ GAAP"). They comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS R") and other applicable Financial Reporting Standards.

For the purposes of complying with NZ GAAP the Society is a public benefit not-for-profit entity and is eligible to apply PBE IPSAS RDR (in full) on the basis that it does not have public accountability and it is not defined as large. These financial statements were authorised for issue by the Executive Committee on the 05 October 2023.

(b) Measurement Basis

The financial statements have been prepared on the basis of historical cost, except investments which are valued at fair value (Note 10).

(c) Functional Currency

The financial statements are presented in New Zealand dollars and all values are rounded to the nearest dollar.

(d) Goods and Services Tax

All balances are presented net of goods and services tax (GST), except for receivables and payables which are presented inclusive of GST.

(e) Changes in Accounting Policies

There have been no changes in accounting policies of the Group. All policies have been applied on a basis consistent with those used in the previous year.

	2023 GROUP	2022 GROUP	2023 PARENT	2022 PARENT
3. Revenue				
Funding Income	9,099,922	8,156,841	5,525,555	3,777,014
Administration Services Contract Income	781,800	908,295	781,800	908,295
Quota Income	13,500	13,500	13,500	13,500
Other Income	387,844	169,430	10,257	14,435
Total Revenue	10,283,066	9,248,067	6,331,112	4,713,244

Policies

(i) Revenue From Exchange Transactions

Exchange revenue is revenue received in exchange for goods or services of approximate equal value.

(ii) Revenue From Non-Exchange Transactions

Non exchange transactions are those where the Group receives value from another entity (e.g. cash or other assets) without giving approximately equal value in exchange. When non-exchange revenue is received with restrictions attached, but there is no requirement to return the asset if not deployed as specified, the revenue is recognised on receipt.

Non-exchange transactions are those where the Group receives an inflow of resources ((i.e. cash and other tangible or intangible items) but provides no (or nominal) direct consideration in return. With the exception of services-in-kind, inflows of resources from non-exchange transactions are only recognised as assets where both:

- It is probable that the associated future economic benefit or service potential will flow to the entity, and
- Fair value is reliably measurable.

Inflows of resources from non-exchange transactions that are recognised as assets are recognised as non-exchange revenue, to the extent that a liability is not recognised in respect to the same inflow.

Liabilities are recognised in relation to inflows of resources from non-exchange transactions when there is a resulting present obligation as a result of the non-exchange transactions, where both:

- It is probable that an outflow of resources embodying future economic benefit or service potential will be required to settle the obligation, and
- The amount of the obligation can be reliably estimated.

The following specific recognition criteria in relation to the Group's non-exchange transaction revenue streams must also be met before revenue is recognised.

Contract Income

Revenue from services rendered is recognised in the Statement of Comprehensive Revenue and Expenses when it is probable that the economic benefits associated with the transaction will flow to the Group. Contract income is recognised as income becomes receivable, unless the Group is required to repay the income if requirements are not met. A liability is recognised to the extent that such milestones in the contract are unfulfilled at the end of the reporting period. As there is no exchange of equal value being provided back to the funder, contract income has been assessed as being a non-exchange transaction.

Grants and Koha

The recognition of non-exchange revenue from Grants and Koha depends on the nature of any stipulations attached to the inflow of resources received, and whether this creates a liability (i.e. present obligation) rather than the recognition of revenue.

Notes to the Financial Statements

(iii) Other
Dividend Income

Income from dividends is recognised when the Group's right to receive payment is established, and the amount can be reliably measured.

Interest Income

Income from interest is recognised when the Group's right to receive payment is established, and the amount can be reliably measured.

	2023 GROUP	2022 GROUP	2023 PARENT	2022 PARENT
4. Expenses				
Audit of Financial Statements	18,263	10,737	13,410	6,371
Trustee Fees & Honoraria	132,162	112,575	132,162	112,575
Rent & Operating Lease Payments	20,055	171,225	20,055	171,225
Depreciation	123,013	74,358	64,902	58,653
Iwi Support & Assistance	22,932	10,355	22,932	10,355
	2023 GROUP	2022 GROUP	2023 PARENT	2022 PARENT

5. Employee Benefits

Wages & Salaries	5,104,342	4,979,679	2,490,027	2,060,739
Defined Contribution Scheme Payments	210,686	117,872	145,732	54,890
Total Employee Benefits	5,315,028	5,097,551	2,635,760	2,115,630

Policies

Defined contribution schemes:

Obligations for contributions to KiwiSaver are accounted for as defined contribution superannuation schemes and are recognised as an expense in the surplus or deficit as incurred.

	2023 GROUP	2022 GROUP	2023 PARENT	2022 PARENT
6. Cash and Cash Equivalents				
Cash and Bank Balances	4,609,632	3,279,999	3,539,312	2,384,510
Total Cash and Cash Equivalents	4,609,632	3,279,999	3,539,312	2,384,510

Policies

Cash and cash equivalents are cash balances that are short term in nature for the purposes of the Statement of Cashflows, and are classified as a Loans and Receivables financial asset.

	2023 GROUP	2022 GROUP	2023 PARENT	2022 PARENT
7. Accounts Receivable				
Accounts Receivable	1,865,557	1,301,845	1,471,959	793,153
Accrued Income	62,288	48,648	40,060	17,597
Prepayments	23,361	25,517	18,916	25,517
Total Accounts Receivable	1,951,206	1,376,010	1,530,936	836,268

Accounts receivable are shown net of allowances for bad and doubtful debts of \$Nil (2022: Nil)

Policies

Accounts receivable are initially measured at fair value, then adjusted for any impairment. Accounts receivable are classified as a Loan and Receivables financial asset.

Accounts receivable are reduced through the use of an allowance account. When a receivable is uncollectable, it is written off against the allowance account. A receivable is deemed to be uncollectable upon reference to the current customer circumstances and past default experience. Changes in the carrying amount of the allowance account are recognised in the Statement of Comprehensive Revenue and Expenses.

Prepaid lease costs include costs directly incurred by the Group in entering into the lease for its new premises. These costs will be amortised over the lease term on a straight line basis.

	2023 GROUP	2022 GROUP	2023 PARENT	2022 PARENT
8. Intangible Assets				
Fishing Quota at Cost	165,139	165,139	165,139	165,139
Total Intangible Assets	165,139	165,139	165,139	165,139

There has been no movement in cost of Fishing Quota for all reported periods.

Policy

Recognition and measurement:

Fishing quota is deemed to have an indefinite useful life so is carried at cost less accumulated impairment losses. An impairment loss is recognised when the cost of the quota is no longer recoverable through its normal use. Impairment losses are recognised as an expense when the asset is identified as being impaired.

	2023 GROUP	2022 GROUP	2023 PARENT	2022 PARENT
9. Investments in Subsidiaries				
Ngati Raninui Home And Community Support Services Company Limited (100% Ownership)	-	-	-	-
Ngati Ranginui Limited Liability Partnership (100% Ownership)	-	-	-	-
Total Investments in Subsidiaries	-	-	-	-

Policy

The Group classifies an investment in another entity as a subsidiary when it has control over that entity. Control is typically evidenced by an equity and voting interest greater than 50% so as to be able to unilaterally influence the operating and financing decisions of the investee for the benefit of the Group.

The Parent accounts for its investments in subsidiaries at cost less any impairment losses.

Notes to the Financial Statements

	2023 GROUP	2022 GROUP	2023 PARENT	2022 PARENT
10. Investments				
Term Deposits	1,604,737	1,521,285	1,548,897	1,521,285
Shares				
750 - Westpac Limited (2,000 Shares)	46,539	43,184	46,540	43,185
751 - Shares:Port of Tauranga	312,000	311,000	312,000	311,000
Total Shares	358,539	354,184	358,540	354,185
Bonds				
752 - Vector Bonds	24,710	25,925	24,710	25,925
Total Bonds	24,710	25,925	24,710	25,925
Total Investments	1,987,987	1,901,394	1,932,147	1,901,394
	2023 GROUP	2022 GROUP	2023 PARENT	2022 PARENT

Fair value gain (loss) for the year

489 - Investment Revaluation Reserve:Capital Gains This Year	3,140	(53,670)	3,140	(53,670)
--	-------	----------	-------	----------

The Society and Group holds a number of investments in Shares and Bonds within various entities.

Investments are stated at market value, and reassessed on an annual basis with reference to quoted market prices. The shares are held in publicly listed companies on the NZX. The shares are valued at fair value, using the bid price per the NZX at year end. Changes in fair value are recognised in Other Comprehensive Revenue and Expenses.

The Bonds are valued using the debt percentage per the NZX Debt Market. The bonds are valued at fair value, using the debt percentage per the NZX Debt Market at year end.

	2023 GROUP	2022 GROUP	2023 PARENT	2022 PARENT
11. Accounts Payable				
Accounts Payable	98,048	109,287	88,549	105,522
Accrued Expenses	111,137	183,806	86,722	62,494
GST Payable	448,933	414,929	318,042	261,774
Total Accounts Payable	658,118	708,022	493,314	429,789

Policy

Accounts payable are recognised at cost when the Group becomes obliged to make future payments resulting from the purchases of goods and services. Accounts payable are classed as an 'other amortised cost financial liability'.

	2023 GROUP	2022 GROUP	2023 PARENT	2022 PARENT
12. Employee Entitlements				
Accrued Wages, Salaries and Holiday Pay	324,845	280,232	134,898	107,972
Other Payroll Liabilities	129,485	100,904	76,310	63,980
Total Employee Entitlements	454,329	381,137	211,208	171,952

Short Term Employee Entitlements include Accrued Wages, Salaries & Holiday pay and other short term Payroll Liabilities.

Policy

Provision is made for benefits accruing to employees in respect of wages and salaries and annual leave when it is probable that settlement will be required and they are capable of being measured reliably.

	2023 GROUP	2022 GROUP	2023 PARENT	2022 PARENT
13. Term Loans				
ANZ Business Term Loan - Current Portion	86,570	17,768	-	17,768
ANZ Business Term Loan - Non Current Portion	1,794,344	2,397,564	-	435,357
Total Term Loans	1,880,914	2,415,332	-	453,126

ANZ Business Term Loan 003 - Ngati Ranginui Iwi Society Incorporated

The loan was repaid during the 2023 year.

ANZ Business Term Loan 1001 - Ngati Ranginui Limited Liability Partnership

Interest Rate 6.3% Maturity Date: May 2037

The loan requires monthly interest and principal repayments with the last repayment due on 13 May 2037

14. Finance Lease Liabilities

The Group has entered into a number of finance lease agreements for photocopiers. The minimum lease payments payable are:

	2023 GROUP	2022 GROUP	2023 PARENT	2022 PARENT
Finance Lease Liability				
Current	4,234	2,616	4,234	2,616
Non-Current	1,308	10,399	1,308	10,399
Total Finance Lease Liability	5,542	13,015	5,542	13,015

Policy

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred.

At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments.

The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability.

The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

15. Related Party Transactions

(i) Key Management Personnel Remuneration

All trustees are beneficiaries of Ngati Ranginui Iwi Society Incorporated (the Society) and are therefore considered related parties. During the year honoraria / Trustees fees were paid to the Chairman and Trustees:

Notes to the Financial Statements

Trustees 2023	Position	No: Attendances	Trustee Fees \$	Honoraria \$
Charles Rahiri	Chairperson (Appointed 19 November 2022)	12	10,535	8,400
Donna Gardiner	Chairperson (Resigned 19 November 2022)	3	9,750	7,000
Marion Borell	Deputy Chairperson (Appointed 19 November 2022)	10	7,535	
Ngairo Eruera	Deputy Chairperson (Resigned 19 November 2022)	9	7,470	
Raua Reihana	Hangarau Marae (Alternate Veronica Seddon)	20	8,715	
Desmond Tata	Huria Marae	22	11,555	
Christine Fiishoi	Paparoa Marae (Resigned 23 July 2022)	10	7,850	
Jade Borell-Baber	Paparoa Marae(Appointed 18 April 2023)	4	3,140	
Veronica Waiari	Tawhitinui Marae	24	11,855	
Piripi Paraeana	Tuapiro Marae	19	11,105	
Anahera Akuhata	Tutereinga Marae	21	9,835	
Alison Flavell	Waimapu Marae	13	10,205	
Michaela Ormsby	Wairoa Marae (Resigned 1 June 2023)	9	7,065	
Turapaki Gardiner	Hairini	11	8,635	
Destiny Leaf	Poututerangi (Resigned 29 September 2023)	3	2,355	
Noeline Tuhakaraina	Poututerangi (Appointed 19 November 2022)	4	3,140	
Jacqui Rolleston-Steed	Tutereinga (Appointed 25 May 2023)	-	-	
Veronica Seddon	Hangarau(Alternate)	2	1,570	
	Total Remuneration		132,315	15,400

Trustees 2022	Position	No: Attendances	Trustee Fees \$	Honoraria \$
Donna Gardiner	Chair Person	34	4,235	15,400
Ngairo Eruera	Deputy Chairperson	8	7,320	
Raua Reihana	Hangarau Marae	21	9,500	
Desmond Tata	Huria Marae	22	10,285	
Christine Fiishoi	Paparoa Marae	11	8,635	
Veronica Waiari	Tawhitinui Marae	20	9,350	
Piripi Paraeana	Tuapiro Marae	12	8,150	
Anahera Akuhata	Tutereinga Marae	14	9,085	

Alison Flavell	Waimapu Marae	11	8,635	
Michaela Ormsby	Wairoa Marae	10	7,850	
Turapaki Gardiner	Hairini	10	7,850	
Destiny Leaf	Poututerangi	8	6,280	
	Total Remuneration		97,175	15,400

ii) Transactions With Other Related Parties

The Parent and Group transact with other related parties in the normal course of their business. Such entities include subsidiaries, associates, other investees and those related by virtue of common or substantially common beneficiaries and governance or management.

Group

During the year the Group generated revenue from the following related parties and at year end, the following balances remain due:

Other Related Parties	\$ 2023	\$ 2022
Revenue		
He Peka Taonga A Ngati Ranginui Society Incorp.		
Ngati Ranginui Fisheries Trust	10,800	8,100
Ngati Ranginui Fisheries Holding Company	2,400	2,400
WBOP Primary Health Organisation Ltd	850,273	536,271
Total Revenue	863,473	546,771
Receivables		
Ngati Ranginui Fisheries Trust	1,035	3,910
Ngati Ranginui Fisheries Holding Company	460	400
WBOP Primary Health Organisation Ltd	91,130	46,389
Total Receivables	92,625	50,699
Payables		
WBOP Primary Health Organisation Ltd	-	84,243

The above entities are related by common beneficiaries, including Western Bay of Plenty Primary Health Organisation Limited (WBOPPHO) due to Ngati Ranginui Iwi Society's shareholding in WBOPPHO.

Notes to the Financial Statements

Parent

During the year, the Parent generated revenue from the following related parties and at year end, the following balances remained due:

Other Related Parties	\$ 2023	\$ 2022
Subsidiaries:		
Revenue		
Ngati Ranginui Home & Community Support Services Company Ltd	740,604	859,266
Purchases		
Ngati Ranginui Home & Community Support Services Company Ltd	217,391	-
Receivables		
Ngati Ranginui Home & Community Support Services Company Ltd	133,058	141,186
Ngati Ranginui Limited Liability Partnership	<u>2,021,789</u>	<u>2,018,289</u>
Total Receivables	2,154,847	2,159,475
Payables		
Ngati Ranginui Home & Community Support Services Company Ltd		4,614
Other Related Parties:		
Revenue		
He Peka Taonga A Ngati Ranginui Society Incorp.	-	-
Ngati Ranginui Fisheries Trust	10,800	8,100
Ngati Ranginui Fisheries Holding Company	2,400	2,400
WBOP Primary Health Organisation Ltd	827,373	536,271
Total Revenue	840,573	546,771
Receivables		
Ngati Ranginui Fisheries Trust	1,035	3,910
Ngati Ranginui Fisheries Holding Company	460	400
WBOP Primary Health Organisation Ltd	<u>91,130</u>	<u>46,389</u>
Total Receivables	92,625	50,699
Payables		
WBOP Primary Health Organisation Ltd	-	84,243

The above entities are related by common beneficiaries, including Western Bay of Plenty Primary Health Organisation Limited (WBOPPHO) due to Ngati Ranginui Iwi Society's shareholding in WBOPPHO.

16. Commitments

The following amounts have been committed by the Group but are not recorded in either the Statement of Financial Position or the Statement of Comprehensive Revenue and Expenses.

a) Operating Lease Commitments

	2023 GROUP	2022 GROUP	2023 PARENT	2022 PARENT
Commitments				
No Later Than One Year	36,333	19,149	36,333	19,149
Later Than One Year and No Later Than Five Years	4,119	21,816	4,119	21,816
Later Than Five Years	-	-	-	-
Total Commitments	40,452	40,965	40,452	40,965

b) Capital Expenditure Commitments

There are no capital expenditure commitments as at 30 June 2023.

17. Contingent Liabilities

There were no contingent liabilities as at 30 June 2023.

18. Subsequent Events

There were no subsequent events as at 30 June 2023.

Notes to the Financial Statements - Property, Plant & Equipment

Ngati Ranginui Iwi Society Incorporated For the year ended 30 June 2023

Group:

	LAND & BUILDINGS	VEHICLES	PLANT & EQUIPMENT	TOTAL
Cost 2022				
Balance at 1 July 2021	653,000	31,993	413,189	1,098,182
Additions	3,985,215	-	50,641	4,035,856
Disposals	-	-	-	-
Balance at 30 June 2022	4,638,215	31,993	463,830	5,134,038

	LAND & BUILDINGS	VEHICLES	PLANT & EQUIPMENT	TOTAL
Cost 2023				
Balance at 1 July 2022	4,638,215	31,993	463,831	5,134,039
Additions	-	31,900	67,469	99,369
Disposals	-	-	-	-
Balance at 30 June 2023	4,638,215	63,893	531,300	5,233,408

	LAND & BUILDINGS	VEHICLES	PLANT & EQUIPMENT	TOTAL
Depreciation 2022				
Balance at 1 July 2021	(23,175)	(31,993)	(267,217)	(322,386)
Additions	(16,498)	-	(57,860)	(74,358)
Disposals	-	-	-	-
Balance at 30 June 2022	(39,674)	(31,993)	(325,078)	(396,742)

	LAND & BUILDINGS	VEHICLES	PLANT & EQUIPMENT	TOTAL
Depreciation 2023				
Balance at 1 July 2022	(39,674)	(31,993)	(325,078)	(396,745)
Additions	(60,367)	(478)	(62,168)	(123,013)
Disposals	-	-	-	-
Balance at 30 June 2023	(100,041)	(32,471)	(387,246)	(519,758)

	LAND & BUILDINGS	VEHICLES	PLANT & EQUIPMENT	TOTAL
Carrying Amounts				
Balance at 1 June 2021	629,826	-	145,972	775,798
Balance at 1 June 2022	4,598,542	-	138,753	4,737,295
Balance at 1 June 2023	4,538,174	31,422	144,054	4,713,651

Parent:

	LAND & BUILDINGS	VEHICLES	PLANT & EQUIPMENT	TOTAL
Cost 2022				
Balance at 1 July 2021	653,000	31,993	359,388	1,044,382
Additions	-	-	50,640	50,640
Disposals	-	-	-	-
Balance at 30 June 2022	653,000	31,993	410,029	1,095,022

	LAND & BUILDINGS	VEHICLES	PLANT & EQUIPMENT	TOTAL
Cost 2023				
Balance at 1 July 2022	653,000	31,993	410,030	1,095,023
Additions	-	31,900	67,469	99,369
Disposals	-	-	-	-
Balance at 30 June 2023	653,000	63,893	477,498	1,194,392

	LAND & BUILDINGS	VEHICLES	PLANT & EQUIPMENT	TOTAL
Depreciation 2022				
Balance at 1 July 2021	(23,175)	(31,993)	(226,242)	(281,410)
Additions	(7,725)	-	(50,928)	(58,653)
Disposals	-	-	-	-
Balance at 30 June 2022	(30,900)	(31,993)	(277,170)	(340,063)

	LAND & BUILDINGS	VEHICLES	PLANT & EQUIPMENT	TOTAL
Depreciation 2023				
Balance at 1 July 2022	(30,900)	(31,993)	(277,170)	(340,063)
Additions	(7,725)	(479)	(56,698)	(64,902)
Disposals	-	-	-	-
Balance at 30 June 2023	(38,625)	(32,472)	(333,868)	(404,965)

	LAND & BUILDINGS	VEHICLES	PLANT & EQUIPMENT	TOTAL
Carrying Amounts				
Balance at 30 June 2021	929,856	-	133,146	762,972
Balance at 30 June 2022	622,101	-	132,859	754,960
Balance at 30 June 2023	614,375	31,421	143,631	789,427

Policy

Recognition and measurement:

Items of property, plant and equipment are initially measured at cost. Historic cost includes items of expenditure directly attributable to the acquisition of the assets and includes the cost of replacements that are eligible for capitalization when these are incurred.

Notes to the Financial Statements - Property, Plant & Equipment

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Any gains and loss on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognized in surplus or deficit.

Depreciation:

For plant and equipment, depreciation is based on the cost of an asset less its residual value. Significant components of individual assets that have a useful life that is different from the remainder of those assets, those components are depreciated separately.

Depreciation is recognized in surplus or deficit on a straight-line or diminishing value basis over the estimated useful lives of each component of an item of property, plant and equipment. Land is not depreciated.

The following estimated depreciation rates have been used:

Fixed Asset	Method	Rate
Land	Not Depreciated	0%
Buildings	SL	1.75%
Plant & Equipment	SL	4 - 36%
Vehicles	SL	18%

Depreciation methods, useful lives and residual values are reviewed at reporting date and adjusted if appropriate.

INDEPENDENT AUDITOR'S REPORT

TO THE BENEFICIARIES OF NGATI RANGINUI IWI SOCIETY INCORPORATED

Opinion

We have audited the general-purpose financial report of Ngati Ranginui Iwi Society Incorporated (“the Society”) and its subsidiaries (together, “the Group”), which comprise the consolidated financial statements on pages 7 to 23, and the consolidated statement of service performance on pages 5 to 6. The complete set of consolidated financial statements comprise the consolidated statement of financial position as at 30 June 2023, the consolidated statement of comprehensive revenue and expense, consolidated statement of changes in net assets/equity, consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion the accompanying general purpose financial report presents fairly, in all material respects:

- the consolidated financial position of the Group as at 30 June 2023, and (of) its consolidated financial performance, and its consolidated cash flows for the year then ended; and
- the consolidated statement of service performance for the year ended 30 June 2023, in accordance with the Group’s service performance criteria,

in accordance with Public Benefit Entity Standards Reduced Disclosure Regime (“PBE Standards RDR”) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the consolidated statement of service performance in accordance with the ISAs and New Zealand Auditing Standard (NZ AS) 1 *The Audit of Service Performance Information (NZ)*. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the General Purpose Financial Report section of our report. We are independent of the Group in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Society or any of its subsidiaries.

Other Matter

The comparative information in the statement of service performance for the year ended 30 June 2022 is unaudited.

PARTNERS: Fraser Lellman CA
Donna Taylor CA

Janine Hellyer CA
Paul Manning CA

Michael Lim CA
Linda Finlay CA

Executive Committee’s Responsibilities for the General Purpose Financial Report

Those charged with governance are responsible on behalf of the Group for:

- (a) the preparation and fair presentation of the consolidated financial statements and consolidated statement of service performance in accordance with Public Benefit Entity Standards RDR issued by the New Zealand Accounting Standards Board;
- (b) service performance criteria that are suitable in order to prepare statement of service performance in accordance with Public Benefit Entity Standards RDR; and
- (c) such internal control as those charged with governance determine is necessary to enable the preparation of the consolidated financial statements and consolidated statement of service performance that are free from material misstatement, whether due to fraud or error.

In preparing the general purpose financial report those charged with governance are responsible for assessing the Society’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless those charged with governance either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor’s Responsibilities for the Audit of the General Purpose Financial Report

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole, and the consolidated statement of service performance are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate or collectively, they could reasonably be expected to influence the decisions of users taken on the basis of this general purpose financial report.

A further description of the auditor’s responsibilities for the audit of the general purpose financial report is located at the XRB’s website at <https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-13/>

This description forms part of our auditor’s report.

Who we Report to

This report is made solely to the Society’s beneficiaries, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society’s beneficiaries, as a body, for our audit work, for this report or for the opinions we have formed.



BDO Tauranga
 Tauranga
 New Zealand
 09 October 2023

Performance Report

For the year ended
30 June 2023

- 43 Entity Information
- 45 Approval of Financial Report
- 46 Statement of Service Performance
- 47 Statement of Financial Performance
- 48 Statement of Financial Position
- 49 Notes to the Performance Report



Entity Information

He Peka Taonga A Ngati Ranginui Society Incorporated For the year ended 30 June 2023

Type of Entity

Incorporated Society

Legal Basis

Incorporated under the Incorporate Societies Act 1908 and is a registered charity under the Charities Act 2005.

- Incorporated Society Registration Number 2551577

- Charities Services Registration Number CC47522

Purpose

The purpose of the society is to promote and advance the health, spiritual, physical, and economic well-being of the Ngati Ranginui Iwi within New Zealand, and in particular to manage and maintain Ngati Ranginui taonga and other significant cultural artwork and photographs.

Entity Structure

The Society has been established with a Chairperson, Deputy Chairperson and 10 marae representatives.

Chairperson:	Charlie Rahiri
Deputy Chairperson:	Suaree Borell
Marae Representatives:	
Hairini	Turapaki Gardiner
Hangarau / Peterehema	Raua Reihana (Alternate Veronica Seddon)
Huria	Desmond Tata
Paparoa	Jade Borell-Baber
Poututerangi	Noeline Tuhakaraina
Tawhitinui	Veronica Waiari
Tuapiro	Piripi Paraeana
Tutereinga	Jacqui Rolleston-Steed
Waimapu	Alison Flavell
Wairoa	-

Auditors

The society's rules and regulations do not require these financial statements to be audited. The Officers of the Society have resolved that no auditor be appointed.

Accountants

BDO Tauranga Limited

Level 1, The Hub, 525 Cameron Road, Tauranga

Business Address

166 Seventeenth Avenue, Tauranga

Main Sources of Cash and Resources

The society has no cash transactions or bank account. Its only resources are:

1. Non-cash current account transactions for expenses paid on behalf and a distribution of equal amount from Ngati Ranginui Iwi Society Incorporated, and
2. Volunteers and donees.

Main Method to Raise Funds

The Society has no fundraising activities. It relies on the generosity of volunteers for their time and donees for donated goods and services.

The Society's Reliance on Volunteers and Donated Goods and Services

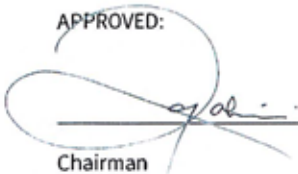
The Society relies on beneficiary volunteer time and donated goods and services to promote the purposes of the Society and, in particular, to maintain and care for the taonga, artworks and photographs. The volunteers also man the waka and care for the taonga at cultural and community events.

Approval of Financial Report

He Peka Taonga A Ngati Ranginui Society Incorporated For the year ended 30 June 2023

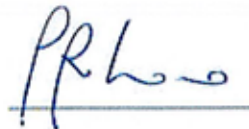
The Committee are pleased to present the approved financial report including the historical financial statements of He Peka Taonga A Ngati Ranginui Society Incorporated for year ended 30 June 2023.

APPROVED:



Chairman

Date... 11/10/23



Committee Member

Date... 11/10/23

Statement of Service Performance

He Peka Taonga A Ngati Ranginui Society Incorporated For the year ended 30 June 2023

Description of Society's Outcomes

To manage and maintain Ngati Ranginui taonga, including the waka and piupiu and other significant cultural artwork and photographs.

To educate volunteers in the cultural aspects and provide them with the skills and experience to paddle the waka.

To provide piupiu for the use of Ngati Ranginui kapa haka cultural groups in their performances.

To support whanau, hapu and the wider community in the provision of cultural activities.

Description and Quantification of the Society's Outputs (to the Extent Practicable)

The Waka

Volunteer hours are based on 60 paddlers and 20 support staff at 30 hours each for each event.

	2023 (Actual)	2022 (Actual)
Volunteer Hours	500	300
Events: Waitangi Day Commemorations	3	2
Number of Trained Paddlers:	80 - 100	80 - 100
Waka Wananga Held:	9	5

Kapa Haka

The piupiu are provided for dress rehearsals and performances at Regional, Koroneihana, Te Matatini and Hui Aranga Events. There were no events during the 2022 year due to COVID19 restrictions.

	2023 (Actual)	2022 (Actual)
Number of Participants:	50	-
Wananga Held:	-	-
Events Held:	2	-
Participant hours involvement, in excess of:	100	-

Additional Output Measures

The waka "Takitimu" comes with ceremonial procedures everytime it takes to the water.

Te Kapa Haka o Ngati Ranginui, Te Aranga and Te Puna Tauranga Moana share the Kapa Haka Kakahu (piupiu) which are used for major performances and dress rehearsals. The taonga (piupiu) are an integral part of Ngati Ranginui representation at major events, with a design unique to Ngati Ranginui.

Entity's Reliance on Volunteers and Donated Goods and Services

The Incorporated Society recognises that the taonga are maintained through the guardianship of a number of iwi members, who donate time, skills and experience, and donees who donate goods and services.



Statement of Financial Performance

He Peka Taonga A Ngati Ranginui Society Incorporated
For the year ended 30 June 2023

	NOTES	2023	2022
Reveue			
Koha	5	5,009	3,195
Total Reveue		5,009	3,195
Total Revenue		5,009	3,195
Expenses			
Expenses			
Depreciation		314	319
Insurance	5	5,009	3,195
Total Expenses		5,323	3,514
Total Expenses		5,323	3,514
Net (Deficit) / Surplus		(314)	(319)

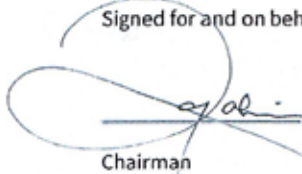

This performance report has been compiled without undertaking an audit engagement or review engagement and should be read with the Compilation Report-Disclaimer of Liability and Notes to the Financial Statements.

Statement of Financial Position

He Peka Taonga A Ngati Ranginui Society Incorporated
As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
Assets			
Non current assets			
Property, plant and equipment		77,125	77,439
Total Non current assets		77,125	77,439
Total Assets		77,125	77,439
Net assets		77,125	77,439
Total Accumulated Funds			
Accumulated Funds	1	77,125	77,439
Total Total Accumulated Funds		77,125	77,439

Signed for and on behalf of the Society:

Chairman

Officer

11/10/23

Date



Notes to the Performance Report

He Peka Taonga A Ngati Ranginui Society Incorporated For the year ended 30 June 2023

Statement of Accounting Policies

Reporting entity

The financial statements presented here are for the entity He Peka Taonga A Ngati Ranginui Society Incorporated.

Basis of preparation

The entity has elected to apply Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) (PBE SFR - A (NFP)) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The directors have chosen to prepare special purpose financial statements which have been prepared in accordance with the requirements outlined under the Tax Administration (Financial Statements) Order 2014. These special purpose financial statements are thus not compliant with New Zealand Generally Accepted Accounting Practice.

Specific Accounting Policies

The specific accounting policies listed below have a material effect on the measurement of financial performance and financial position, and have been applied by the Society:

a) Revenue Recognition

Revenue is measured at the fair value of consideration received.

b) Property, Plant and Equipment

Property, Plant & Equipment are originally stated at the donated value, being original cost to Ngati Ranginui Iwi Society Incorporated less accumulated depreciation (see Note 2). Depreciation has been calculated using rates which write off the assets over their useful economic life, as shown below:

Buildings & Improvements 3% CP

Waka Equipment 5% DV

Plant and Equipment 10% CP

c) Taonga

The Taonga Waka is recorded at cost less any reduction in value (if any) as determined each year by the Society. Any impairment in value is treated as an expense in the year the impairment was recognised.

d) Income Tax

The Society is registered as a charitable entity under the Charities Act 2005. As such, the Society is exempt from the payment of Income Tax, as authorised by the Inland Revenue Department.

e) Changes in Accounting Policies

There has been no changes in accounting policies during the year.

This statement has been compiled without undertaking an audit engagement or review engagement and should be read with the Compilation Report-Disclaimer of Liability.

Goods and services tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.

Comparative figures

The comparative figures shown are for a twelve month period.

Presentation Currency

The Performance Report is presented in New Zealand dollars (\$NZ) and all values are rounded to the nearest \$NZ.

Notes to the Performance Report

	2023	2022
1. Accumulated Funds		
Opening Balance	77,439	77,758
(Deficit) / Surplus for the Year	(314)	(319)
Closing Retained Earnings	77,125	77,439

2. Commitments

There were no known commitments at balance date (2022: \$Nil).

3. Contingent Liabilities

There were no known contingent liabilities at balance date (2022: \$Nil).

4. Taonga

The Waka has been classified as a heritage asset to recognise its status as a taonga. There has been no change in valuation of this asset for the current financial period.

5. Related Party Transactions

The board of He Peka Taonga a Ngati Ranginui Society Incorporated and the board of Ngati Ranginui Iwi Society Incorporated comprise the same members.

During the year, Ngati Ranginui Iwi Society Incorporated paid on behalf of the Society the insurance expense on the Property, Plant & Equipment and the Toanga. It also made a non-cash distribution of equal amount to the Society. These transactions are recorded in the Society's Statement of Financial Performance.

No related party debts have been written off or forgiven during the year ended 30 June 2023 (2022: \$Nil).

6. Statement of Cash Flows

As the society has no bank accounts or cash transaction the presentation of a statement of cash



Notes to the Performance Report - Property, Plant & Equipment

He Peka Taonga A Ngati Ranginui Society Incorporated
For the year ended 30 June 2023

	COST	CURRENT YEAR DEPRECIATION	ACCUMULATED DEPRECIATION	BOOK VALUE
2023 Fixed Assets				
Buildings & Improvements	8,588	258	2,495	6,093
Taonga Waka	70,210	-	-	70,210
Waka Equipment	2,004	60	868	1,136
Plant & Equipment	4,623	1	4,623	-
Total 2023 Fixed Assets	85,425	319	7,986	77,439

	COST	CURRENT YEAR DEPRECIATION	ACCUMULATED DEPRECIATION	BOOK VALUE
2022 Fixed Assets				
Buildings & Improvements	8,588	258	2,753	5,835
Taonga Waka	70,210	-	-	70,210
Waka Equipment	2,004	56	925	1,080
Plant & Equipment	4,623	-	4,623	-
Total 2022 Fixed Assets	85,425	314	8,301	77,125

Notes

Notes

Notes



Photography by TMKT